

**NTA (1963) LIMITED  
(LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS  
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
30th SEPTEMBER 2012

# **NTA (1963) LIMITED (LIMITED BY GUARANTEE)**

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## **REPORT OF THE DIRECTORS, NTA (1963) Ltd 2011/12**

The Directors present their report and the financial statements for the year ended 30<sup>th</sup> September 2012.

### **STATUS**

NTA (1963) Limited is registered in England and Wales both as a company limited by guarantee number 937035 and as a registered charity number 288846.

The company changed its name to NTA (1963) LIMITED from the Trolleybus Museum Company Limited on 7<sup>th</sup> June 2012.

The Company was established under a Memorandum of Association, which sets out the objects and powers of the company and is governed under its Articles of Association

The Company also operates under the name of National Trolleybus Association.

### **MEMBERSHIP**

Membership of the Company at 30<sup>th</sup> September 2012 was 515 (30<sup>th</sup> September 2011 – 506).

This membership is based as follows:

United Kingdom 322 – membership fee £23.00 p.a.

Rest of Europe 92 - membership fee £28.00 p.a.

Rest of the World 101 – membership fee £33.00 p.a..

Each member of the Company guarantees the debts of the Company for £1. This guarantee continues to hold well for up to one year after ceasing to be a member.

### **OBJECTIVES AND PUBLIC INTEREST STATEMENT**

- (a) To advance public education by establishing and maintaining for the benefit of the nation an operating trolleybus museum and for the like purpose to promote the permanent preservation of omnibuses and trolley vehicles and equipment, and items of general transport interest of actual or potential historic or scientific importance and educative value.
- (b) Exhibiting to the public any such vehicles, equipment and items as aforesaid by means of temporary or permanent exhibitions and to demonstrate and assist in demonstrating to the public the working and operation of any such vehicles, equipment and items by means of static or mobile displays and by carrying the public on such vehicles or otherwise.
- (c) To promote and further the study of and research into trolley vehicles and trolley vehicle undertakings and other forms of transport and the historical, scientific, social and other aspects thereof and to publish the results of all useful research for the benefit of the public at large.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

In pursuance of its objectives, the Company undertook the following activities during the year:

#### **a) Ownership, Restoration and Preservation of Five Historic Trolleybuses for Public Exhibition**

1. ***Bournemouth 202***. A Park-Royal bodied Sunbeam MS2 was originally built in 1935 and converted to open-top configuration in 1958. It is in active museum service on long-term loan at East Anglia Transport Museum at Carlton Colville.

2. ***Huddersfield 541***. A Karrier MS2 with 70 seat Park Royal body, entered service in 1947 and in 1966 became the first privately preserved trolleybus in the UK to operate on another trolleybus system, when it was used for a tour of Wolverhampton. Restoration to operating condition was completed in 2010 and 541 entered museum service at the Trolleybus Museum at Sandtoft on 29<sup>th</sup> August 2010.

3. ***Wolverhampton 654***. The last Guy built trolleybus, being a BT Model of 1950, remains in under cover storage at Ashton, Northamptonshire, as a long term restoration project.

4. ***Belfast 168***. A 1949 Guy BTX with a body built in Ireland by Harkness was the last trolleybus to operate in Ireland in 1968. It has been moved to Warnham in Sussex and restoration work is continuing.

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5. *Hastings 45*. A single-decker dating from 1929, currently stored at Raunds in Northamptonshire. This vehicle is being assessed for a possible application to the Heritage Lottery scheme for funds for its restoration.

**b) Publication of Journal**

The Company continues to produce the "Trolleybus Magazine" bi-monthly to provide knowledge and information to our membership about this form of transport. The magazine has established a high reputation for accuracy of content and quality of presentation.

From January 2012 (issue 301) the magazine was redesigned including the front cover. In addition, the weight of the paper was increased and significant improvements to the production process were made with the introduction of the latest Adobe typesetting software, reducing production time and allowing the press date to move forward by three weeks, so that news columns are closed only five weeks before publication rather than eight.

Following the significant increase in postal charges from April 2012, it was decided to change to a lighter but thicker paper to reduce weight. The new paper has a silk finish replacing the previous gloss, which makes many colour pictures more vibrant. The change took effect from the September-October issue (305).

Finally, taking advantage of the weight reduction, the Board agreed to increase the page count of the magazine from 28 pages to 32 giving space for additional articles and pictures.

The Editor and Directors would like to thank all those who have contributed articles and letters to the Magazine during 2011/12.

**c) Web-site**

The company's web-site continues at [www.trolleybus.co.uk/nta](http://www.trolleybus.co.uk/nta).

**d) Meetings**

Regular monthly meetings continue to be held at Keen House, Calshot Street, London on a variety of topics related to British and foreign trolleybuses. Members are also welcomed to meetings in Reading and Bradford by reciprocal arrangement with other societies.

**e) Trolleybooks**

The Company maintains a 50% stake in the publishing organisation "Trolleybooks". Surpluses made by Trolleybooks are paid to the stakeholders. Loans paid by the NTA to Trolleybooks in 2011/12 totalled £4000 in two payments - £2500 in February 2012 and £1500 in July 2012. Trolleybooks published two books: "British Trolleybus Centenary 1911-2011" and "London Trolleybus Wiring, Vol. IV – East and Northeast".

**f) Sales**

The Company sells publications at London meetings and at several enthusiast events. It also operates a mail order trade including trolleybus publications and back numbers of the magazine. Results for 2011/12 show satisfactory revenue and are due to the efforts of the Sales Officer and other volunteers.

**g) Collections**

The Company owns the following photographic collection of trolleybuses, both of which are being digitised.

1. The Mack Collection totals over 6,300 negatives of UK trolleybuses acquired from the estate of R.F.Mack. These photographs were mostly taken between 1946 and 1972.
2. The Brearley Collection of about 350 negatives was left to the Company when Harold Brearley passed away. The collection covers the period 1900 to 1972.

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In addition, the Company holds an extensive number of diagrams of trolleybus wiring systems in its overhead wiring records.

**FUTURE ACTIVITIES**

The Directors fully expect to continue all operations during 2012/13. The Directors are committed to obtaining the finance to restore all its preserved trolleybus fleet, and also to upgrade its web-site so that it is attracting more visitors and consequently more membership.

**FINANCIAL RESULTS AND RESERVES**

The results for the year are set out in the associated accounts which have been subject to Independent Examination. The report of the Independent Examiner is included in the accounts.

The income for the year was £26,686, including a second £5,000 anonymous donation towards the restoration of Hastings 45 under the Gift Aid scheme. Expenditure came to £16,843. The total reserves at the year-end were £48,135.

The Directors closely monitor the reserves of the Company. Restricted reserves cover restoration work and storage cost. The balance of unrestricted reserves is held mainly for the purpose of meeting unexpected expenditure or a sudden drop in income. Where surplus income and reserves have arisen in the past, they have been utilised for the trolleybus restoration programme.

Restricted reserves of £21,917 were held for the restoration of Wolverhampton 654 (£3,292), Hastings 45 (£15,580) and Belfast 168 (£3,045).

**APPRECIATION**

The Directors wish to record their appreciation to all members for their continued support during the year and in particular to those members who gave donations large or small to help towards restoration and storage costs, particularly in support of Huddersfield 541 and Wolverhampton 654. The Directors also wish to record their appreciation to the officers and other volunteers who gave of their time freely throughout the year and without whom the work of the charity would be so much the poorer. In particular, the Directors would like to thank the volunteers at Carlton Colville for continuing to maintain Bournemouth 202, and to Sandtoft for the maintenance of Huddersfield 541.

**DIRECTORS**

The following Directors held office during 2011-12:

A.R. Bruce	
E.M.H. Humphreys	
R.D. Helliard-Symons	Chairman - resigned 23 September 2012
C.F. Isgar	resigned 30 April 2012
I.G. Martin	
A.P. Scott-Kilner	
J.H. Ward	Secretary

All Directors are members of the Company.

With regret we report R.D.Helliard-Symons' resignation from the board after many years of service. His important contribution is acknowledged in Trolleybus Magazine.

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**DIRECTORS' RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Directors on

and signed on their behalf by:

J H Ward  
Company Secretary